
HSBC Global Asset Management (Singapore) Limited

10 Marina Boulevard
Marina Bay Financial Centre
Tower 2 Level 48-01
Singapore 018983
www.assetmanagement.hsbc.com/sg

Dear Shareholder,

We, HSBC Global Asset Management (Singapore) Limited, are the Singapore Representative of HSBC Global Investment Funds where certain sub-funds under the umbrella are registered as a **Recognised and Restricted^A Scheme in Singapore**.

We are writing to inform you of a change being made to investment advisory structure of the HSBC Global Investment Funds' sub-funds listed below (the "Sub-Funds"), in one or more of which you own shares.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Asset Management office.

You do not need to take any action. However, you do have three options to consider that are explained below.

For and on behalf of the Board of HSBC Global Investment Funds

Sub-Funds

HSBC Global Investment Funds - India Fixed Income[^]

HSBC Global Investment Funds - Singapore Dollar Income Bond[^]

The Change

On 12 June 2023 (the “Effective Date”), the Sub-Funds’ Investment Adviser, HSBC Global Asset Management (Hong Kong) Limited, will appoint HSBC Global Asset Management (Singapore) Limited as a sub-investment adviser to provide discretionary investment management services in respect of certain assets of the Sub-Fund's portfolio. Please refer to the table below for details of the Management Company, Investment Adviser and Sub-Investment Adviser before and after the change:

	Existing (prior to the Effective Date)	Future (from the Effective Date)
Management Company	HSBC Investment Funds (Luxembourg) S.A.	HSBC Investment Funds (Luxembourg) S.A.
Investment Adviser	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Hong Kong) Limited
Sub-investment adviser(s)	Not applicable	HSBC Global Asset Management (Singapore) Limited to provide discretionary investment management services in respect of a part of the Sub-Fund's portfolio.

Reason for the Change

The appointment of the sub-investment adviser aims to enhance the investment management of the Sub-Funds through allowing the Sub-Funds to benefit from the experience and expertise of a sub-investment adviser located in Singapore.

Impact of the Change

The change will have no material impact on the investment management of the Sub-Funds, nor will it impact the Investment Objective, features or overall risk profile of the Sub-Funds. The change will also not result in portfolio turnover and will not materially prejudice existing investors’ rights or interests.

The level of fees associated with managing the Sub-Funds, or any other fees charged to the Shareholders as defined in the Prospectus, will remain unchanged.

The costs associated with the implementation of the change such as legal or administrative expenses will be paid out of the operating, administrative and servicing expenses applied to the Sub-Funds, the amounts of which are fixed, (please refer to sub-section headed “Fees and Expenses” under section 3.2 Sub-Fund Details of the Luxembourg Prospectus.

Your Options

1. **Take no action.** Your investment will continue with the changes outlined in this notice.
2. **Convert your investment to another HSBC Global Investment Funds sub-fund.** If you wish to ensure the conversion is completed before the enhancements become effective, instructions must be received before the implementation date as given in the right-hand column. Please ensure you read the Key Investor Information Document of the sub-fund you are considering.
3. **Redeem your investment.** If you wish to ensure your redemption is completed before the change becomes effective, instructions must be received before the implementation date as given in the right-hand column.

Options 2. and 3. may have tax consequences. You may want to review these options with your tax adviser and your financial adviser.

Regardless of which option you choose, you will not be charged any conversion or redemption fees by HSBC. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

IMPLEMENTATION DATE:

12 June 2023

THE SUB-FUNDS:

As listed above

THE FUND

HSBC Global Investment Funds

Registered Office 4, rue
Peternelchen, L-2370 Howald,
grand duchy of Luxembourg

Registration Number B 25 087

Management Company HSBC
Investment Funds (Luxembourg)
S.A.

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of the Board of HSBC Global Investment Funds.

On behalf of HSBC Global Asset Management (Singapore) Limited



Patrice Conxicoeur
CEO and Head of South East Asia

^ Restricted scheme may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the SFA, in accordance with the conditions specified in that section, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where the Units are subscribed or purchased under Section 305 of the SFA by a relevant person which is (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, the securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferable within 6 months after that corporation or that trust has acquired the Units pursuant to an offer made under Section 305 of the SFA except (1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; or (4) as specified in Section 305A(5) of the SFA